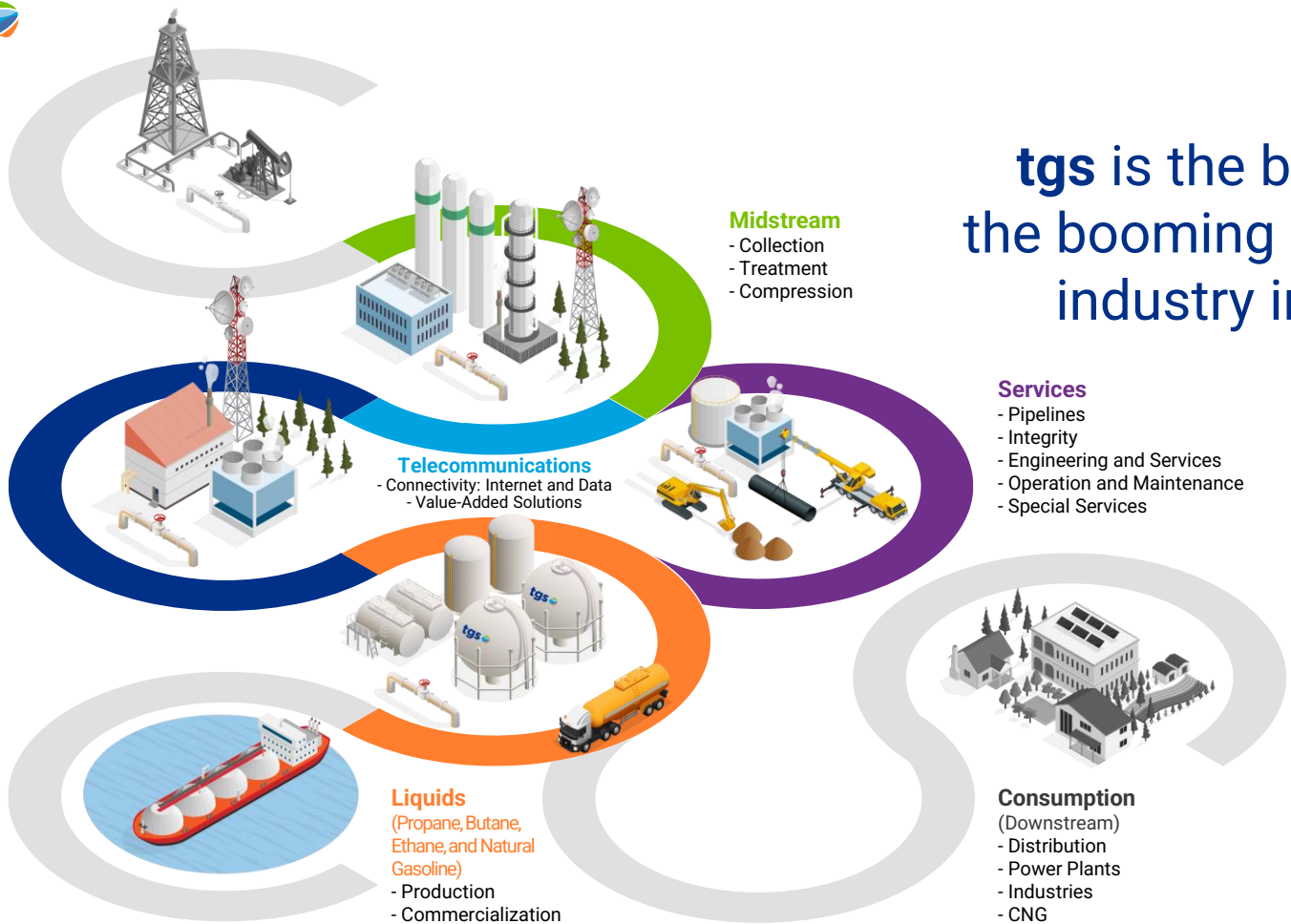


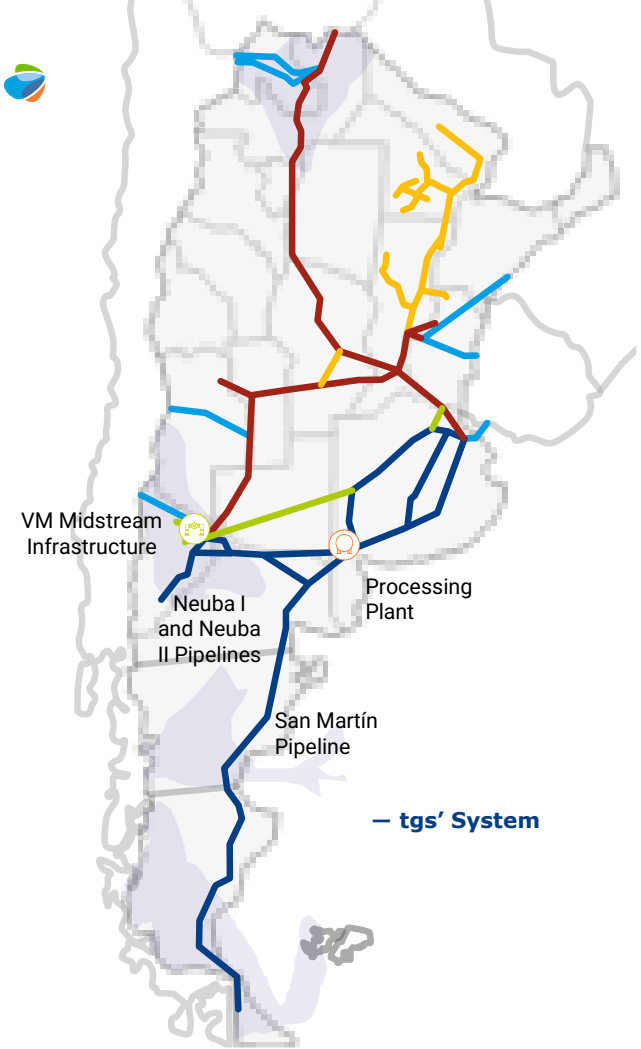
# tgs´s journey in Vaca Muerta

**Midstream and NGLs Panel**
**2026 Vaca Muerta Day**


**Claudia Trichilo**
**tgs Chief Operating Officer**

# **tgs** is the backbone of the booming natural gas industry in Argentina






## Natural Gas Transportation

**1º**
The Largest Gas Pipeline in Latin America

**61%**
Of the natural gas consumption in Argentina

**9,248**
km of pipelines

**89**
MMm³/d Firm Contracted Capacity

**US$ 341MM**
LTM* EBITDA

## Liquids

**2º**
Natural Gas Processor

**47**
MMm³/d Natural Gas Processing Capacity

**1,1MM**
MT Liquids Annual Production

**US$ 219MM**
LTM* EBITDA

## Midstream and Other Services

**Vaca Muerta**
Shale Gas Transportation (183 km and 60 MMm³/d) and Conditioning (28 MMm³/d)

O&M of GPM (573 km)

Integra (Integrated Services)

Telecommunications services (Telcosur)

**US$ 181MM**
LTM* EBITDA

**Regulated (Ar$ Revenues)**

**Non Regulated (Us$ Revenues)**

* Last twelve months as of June 30, 2026.




# Our Journey in Vaca Muerta

Since 2017

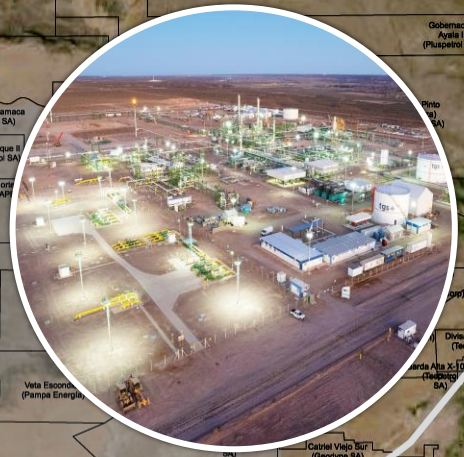
THE VISION WAS TO EXPAND CONDITIONING, KEEPING PACE WITH THE DEVELOPMENT OF VM

DRY GAS

WET GAS

VOLATILE OIL

BLACK OIL



**North Section:**
35 MMm³/d

**South Section:**
25 MMm³/d

**Tratayén Conditioning Plant connection to:**
TGN / TGS / GPM

## 1st MIDSTREAMER
GATHERING AND TREATMENT

**183 km**
of pipelines

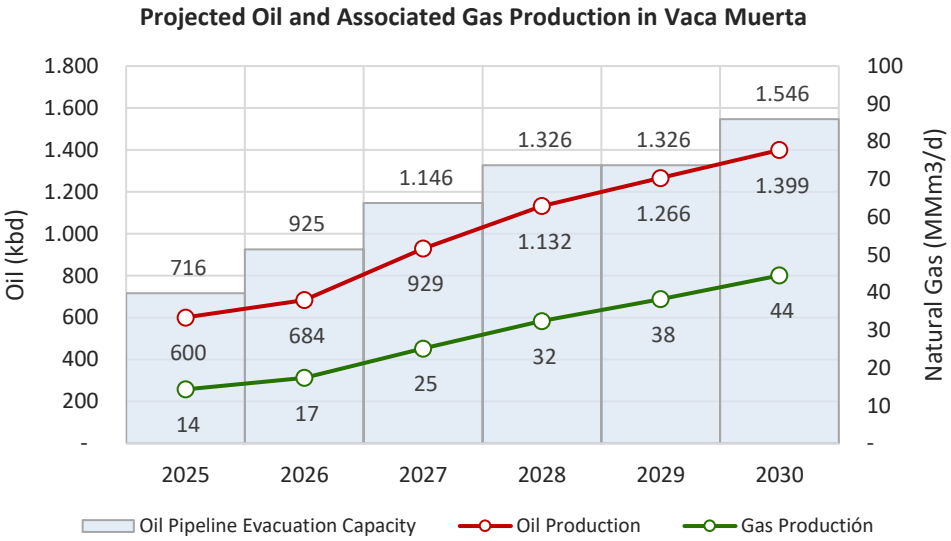
**28 MMm³**
a day of treatment capacity

**60 million**
m³/day of gathering capacity

**700 million**
US$ investment

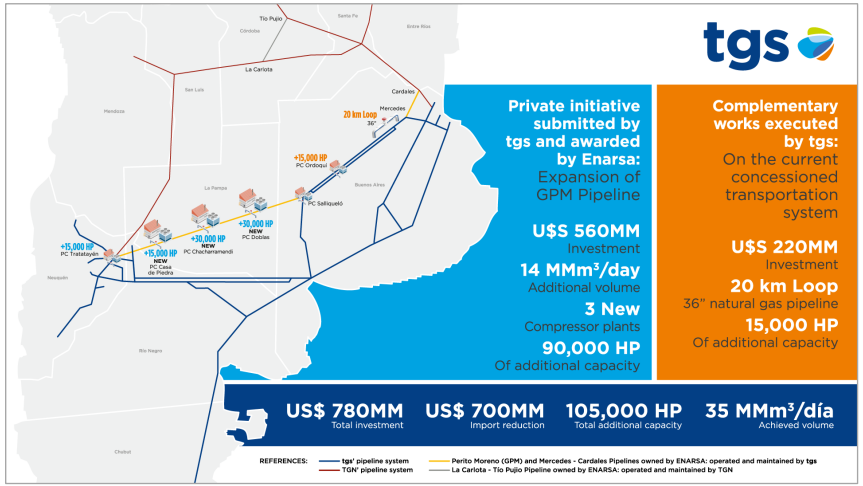
# Vaca muerta's expansion will require takeaway capacity solutions



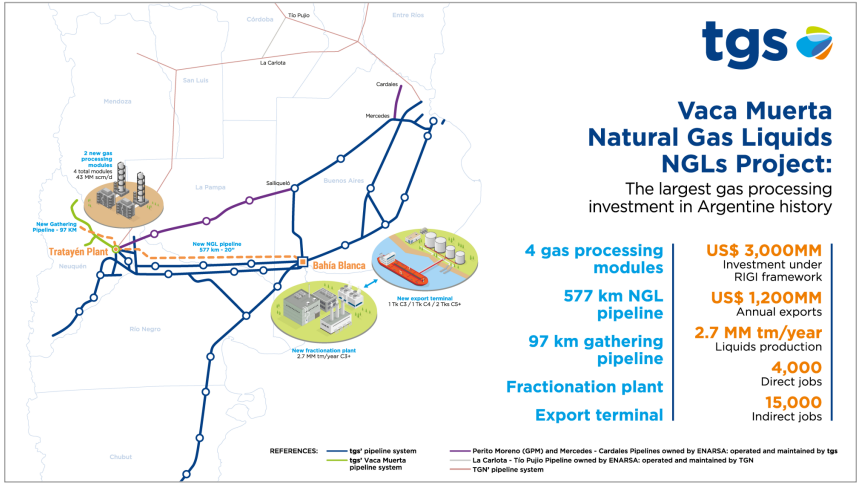



- NGLs Project
- Perito Moreno Gas Pipeline Capacity Expansion
- DUPLICAR (Oldelval)
- VMOS (Vaca Muerta Oil Sur)
- LNG PROJECTS (Southern Energy & YPF + ENI + Shell)
- Trans-Andean Pipeline - OTASA

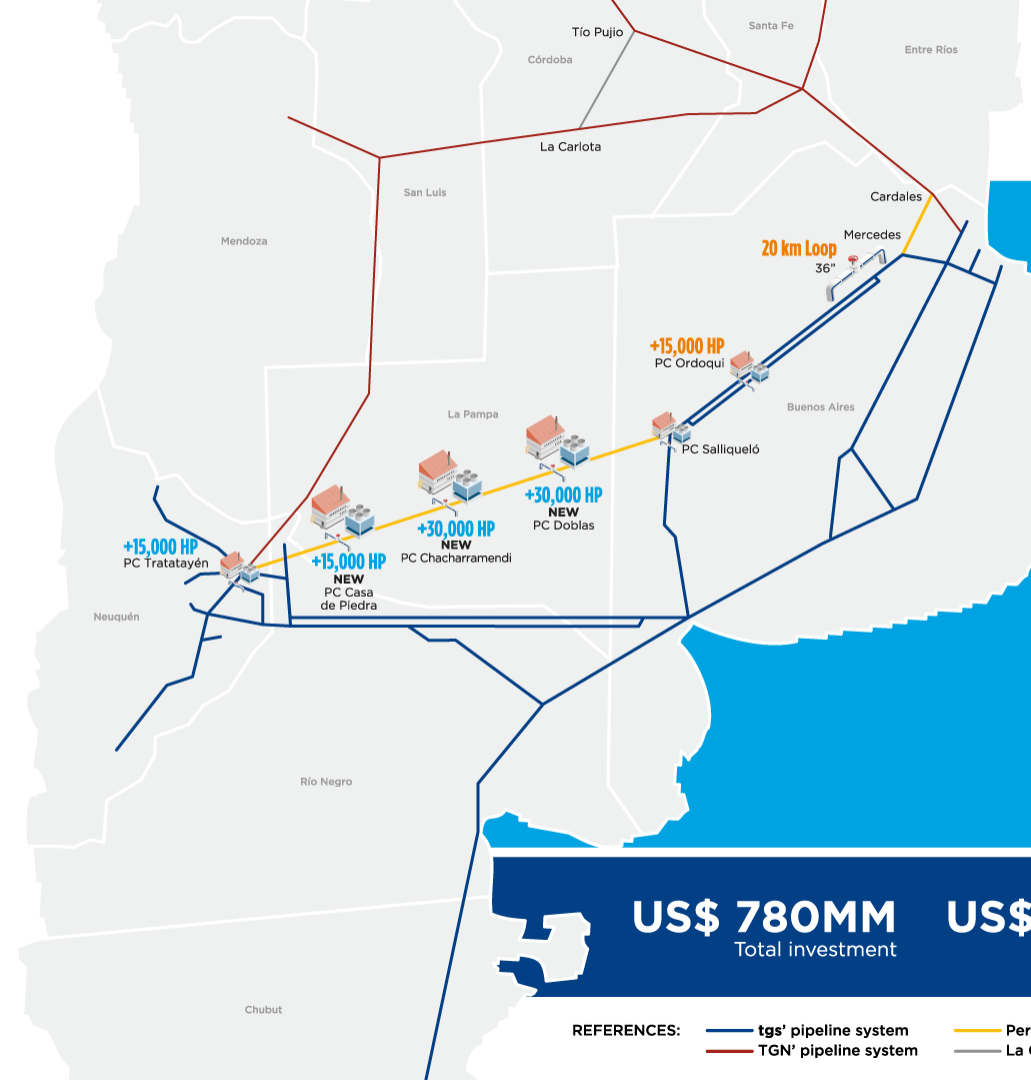
# tgs Major Projects: Building the Future




## Perito Moreno Gas Pipeline Capacity Expansion




## NGLs Project




**Private initiative submitted by tgs and awarded by Enarsa:**
Expansion of GPM Pipeline

**U$S 560MM**
Investment

**14 MMm³/day**
Additional volume

**3 New**
Compressor plants

**90,000 HP**
Of additional capacity

**Complementary works executed by tgs:**
On the current concessioned transportation system

**U$S 220MM**
Investment

**20 km Loop**
36" natural gas pipeline

**15,000 HP**
Of additional capacity

**US$ 780MM**
Total investment

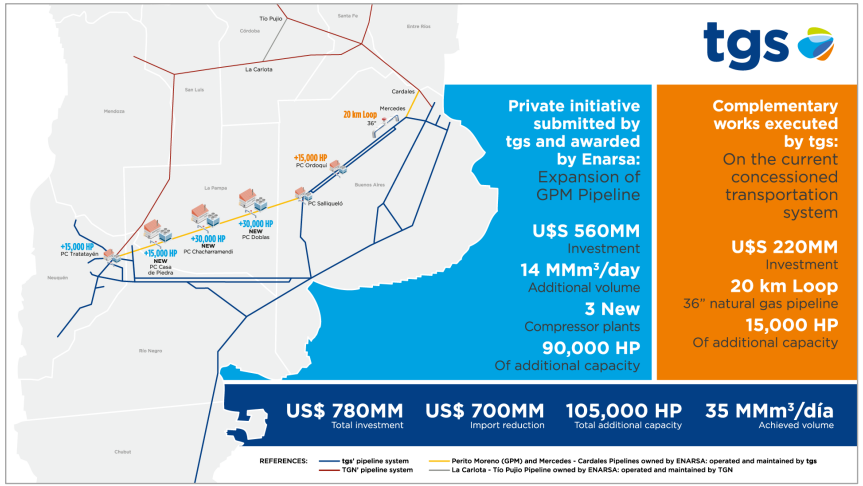
**US$ 700MM**
Import reduction

**105,000 HP**
Total additional capacity

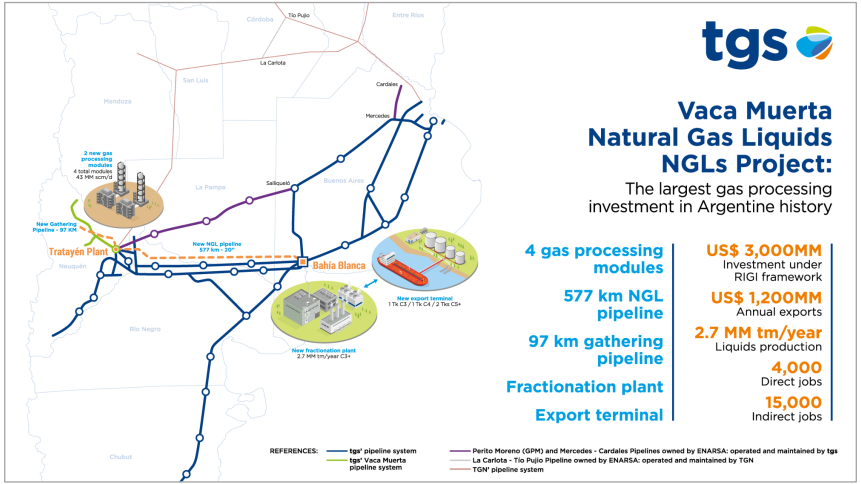
**35 MMm³/día**
Achieved volume

REFERENCES:
- tgs' pipeline system
- TGN' pipeline system
- Perito Moreno (GPM) and Mercedes - Cardales Pipelines owned by ENARSA: operated and maintained by tgs
- La Carlota - Tío Pujio Pipeline owned by ENARSA: operated and maintained by TGN

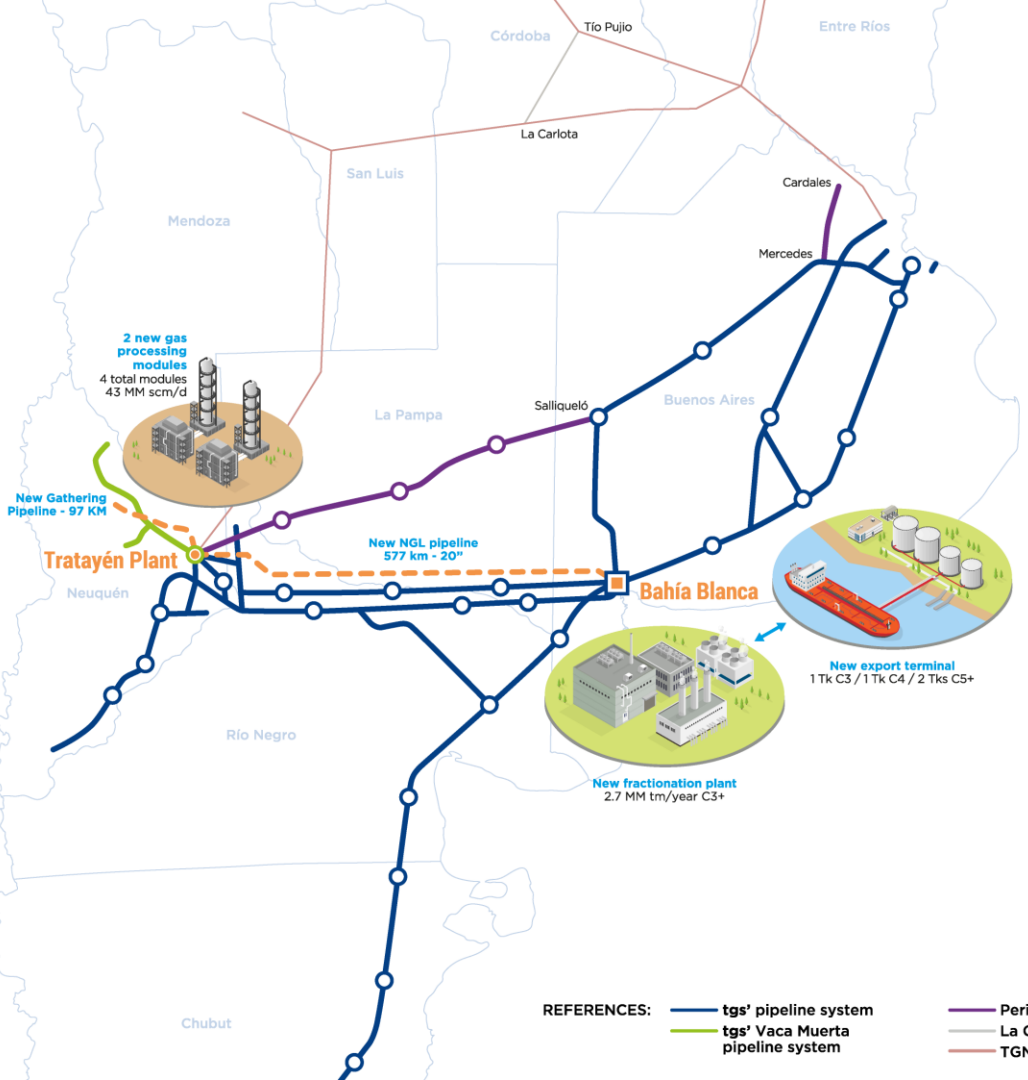
# tgs Major Projects: Building the Future




## Perito Moreno Gas Pipeline Capacity Expansion




## NGLs Project




# Vaca Muerta Natural Gas Liquids NGLs Project:

## The largest gas processing investment in Argentine history

**4 gas processing modules**

**577 km NGL pipeline**

**97 km gathering pipeline**

**Fractionation plant**

**Export terminal**

**US$ 3,000MM**
Investment under RIGI framework

**US$ 1,200MM**
Annual exports

**2.7 MM tm/year**
Liquids production

**4,000**
Direct jobs

**15,000**
Indirect jobs

REFERENCES:
- tgs' pipeline system
- tgs' Vaca Muerta pipeline system
- Perito Moreno (GPM) and Mercedes - Cardales Pipelines owned by ENARSA: operated and maintained by tgs
- La Carlota - Tío Pujio Pipeline owned by ENARSA: operated and maintained by TGN
- TGN' pipeline system

- Since 2017, we have had the vision to drive the potential of Vaca Muerta.
- We anticipated needs and bottlenecks that required solutions – infrastructure and technical regulations update
- We developed solutions and infrastructure for producers.
- We are developing services and solutions that enable growth in Vaca Muerta's crude oil and natural gas production.

# Thank you


tgs
Leading Midstream in Vaca Muerta
30 YEARS
TGS LISTED NYSE