We connect Argentine gas to the global LNG market

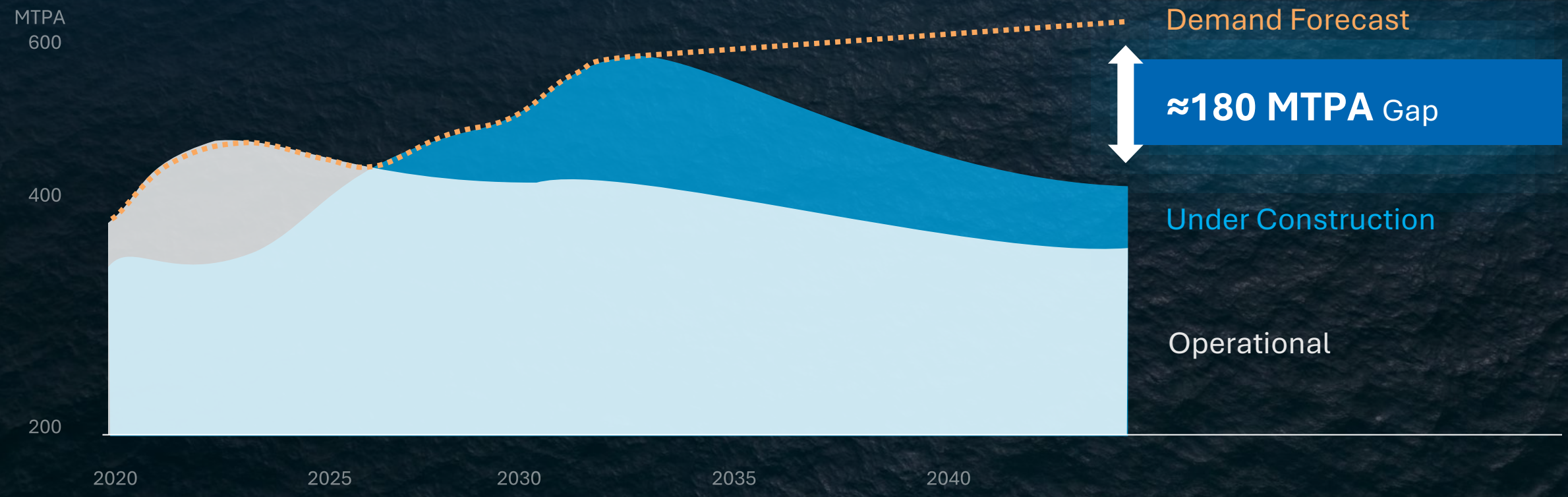
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Global LNG demand is expected to increase through 2035. Industry forecasts pointing to approx. 200MTPA of incremental demand over the next decade.

New projects will be needed to fill the gap.

GLOBAL LNG SUPPLY VS. DEMAND PROJECTION



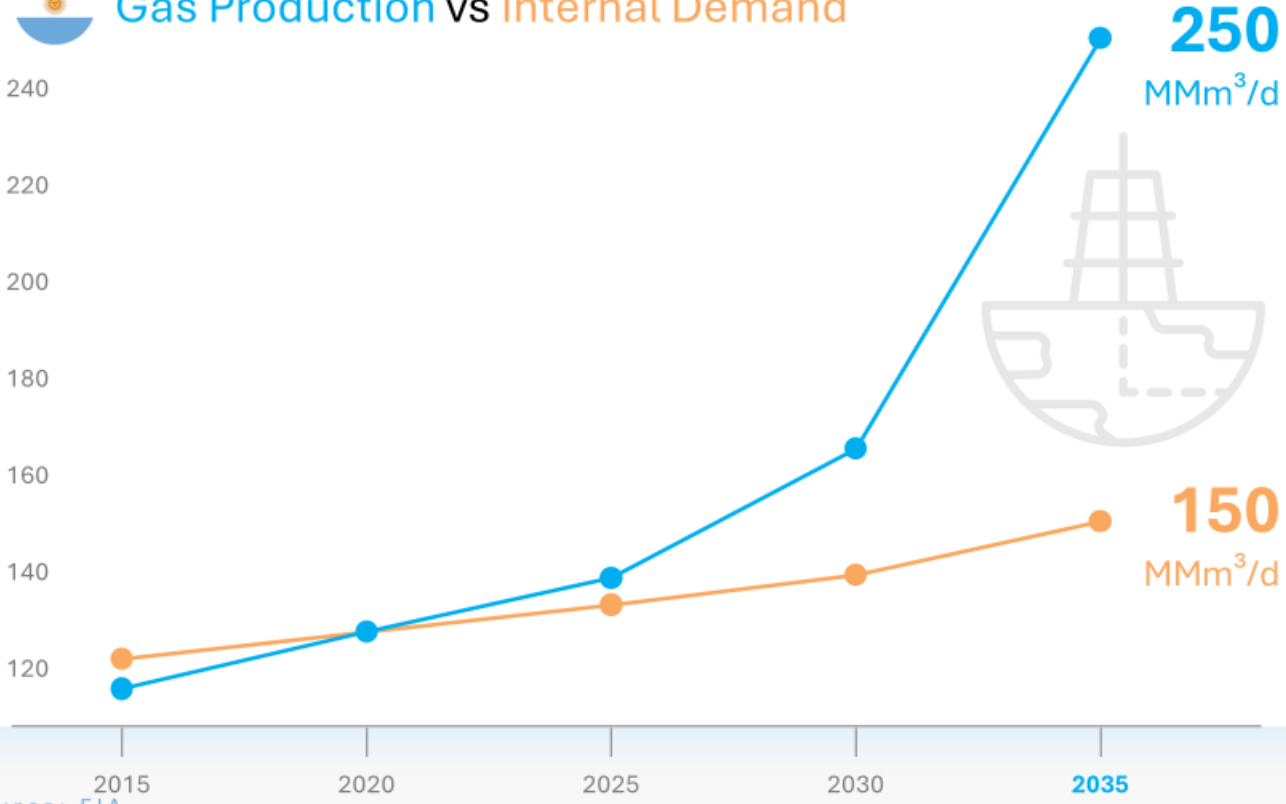
Source: EIA

Argentina is becoming a player in the global market, thanks to its abundant natural gas resources and well-developed infrastructure.

VACA MUERTA Neuquén. Argentina

World's 2nd Largest Shale Gas Resources

Gas Production vs Internal Demand



Source: EIA

MIDSTREAM Projects

Expanding Export Capacity



AVAILABLE NETWORKS

More Competitive Costs

TGN | tgs

EXPANSION OF TRANSPORT CAPACITY

Salliqueló (Neuquén) - Buenos Aires
Tratayen (Neuquén) – Cochico (La Pampa): 280 Km de 36"
Cochico (La Pampa) – La Carlota (Córdoba) : 470 Km de 30"

We transform Vaca Muerta's potential into a sustainable, long-term export flow.

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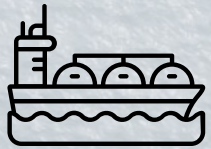
SUPPLY

+10 MMm^3/d
of natural gas



TRANSPORTATION

Existing high-pressure networks + 42 km onshore and 10 km offshore of new gas pipelines + compression



LIQUEFACTION

14,000 m^3 LNG/d
Daily Production



EXPORT CAPACITY

2.4 MTPA
Long-Term Contracts

VACA MUERTA
Neuquén. Argentina

10 km offshore
PUERTO LA PLATA
Buenos Aires. Argentina

Long-term guaranteed gas supply and transport + LNG export with 20-year take-or-pay contracts

GAS SUPPLY	TRANSPORT	LAST-MILE TRANSPORT	PEAKING	FLNG CAPACITY	OFFTAKE
	10 MMm^3/d	20 MMm^3/d		2.4 MTPA	2.1 MTPA ToP

FROM VACA MUERTA TO GLOBAL MARKETS

LNG del Plata will transport and liquefy gas for international markets.

Implementing onshore and offshore infrastructure,
with liquefaction via an FLNG vessel.

Production capacity: +2.4 MTPA

INTEGRATED INFRAESTRUCTURE
DIRECT CONNECTION TO THE ARGENTINE HIGH-PRESSURE SYSTEM

42 km + Onshore pipeline

10 km + Subsea section

Compression

Offshore platform (Jetty)
10 km from the coast
(500 m x 50 m)

FLNG vessel for liquefaction
-Lease Agreement-





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Over a decade of development to bring LNG del Plata to fruition

TIMELINE TO COMMERCIAL OPERATION DATE (COD)

2026 | 2027 Q2 | 2028 | 2029 | 2030 Q1 | 2031

- 2027 Q2 → FID
- 2030 Q1 → COD

- → FID (Final Investment Decision)
- → Sales and purchase agreement
- → GSA and Transportation Contracts
- → Permits and Licences
- → FLNG vessel lease and operating agreement
- → Project Finance closed

- → Pipeline and jetty construction
- → FNLG vessel construction and commissioning

LNG del Plata will be developed by world-class contractors, minimizing construction risks and guaranteeing efficient operations.

1 ONSHORE INFRASTRUCTURE / TRANSPORT:

Construction of 42 km onshore pipeline

Connection works to the existing pipeline network

System integration

tgs camuzzi TGN

2 OFFSHORE INFRASTRUCTURE

3 FLNG CONSTRUCTION, INSTALLATION, AND COMMISSIONING



16 months – simultaneous with Phase 2

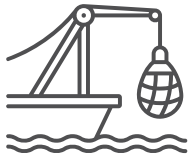
TOTAL PROJECT TIMELINE: 30 months

The project will be developed by world-class contractors, minimizing construction risks and guaranteeing efficient operation.

1 ONSHORE INFRASTRUCTURE / TRANSPORT:

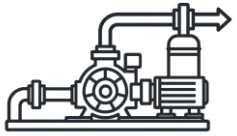
2 OFFSHORE INFRASTRUCTURE

3 FLNG CONSTRUCTION, INSTALLATION, AND COMMISSIONING



Dredging of the jetty area





Subsea pipeline & Compression



Offshore platform - Jetty



24-30 months – simultaneous with Phase 1

TOTAL PROJECT TIMELINE: 30 months

The project will be developed by world-class contractors, minimizing construction risks and guaranteeing efficient operations.

1 ONSHORE INFRASTRUCTURE / TRANSPORT:

2 OFFSHORE INFRASTRUCTURE

3 FLNG CONSTRUCTION, INSTALLATION, AND COMMISSIONING

Engineering and Construction of the Vessel-Based Liquefaction Plant

Transportation and mooring of the FLNG vessel

Commissioning Commercial Operation Date (COD)



30 months - simultaneous with Phase 1 and 2

TOTAL PROJECT TIMELINE: 30 months

WHY ARGENTINA?

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Offers a legal, foreign exchange, and fiscal framework that boosts long-term LNG investments.

Law 27,742

"Bases Law" for legal stability.
Legal stability for long-term contracts.

Decree 70/2023

Economic deregulation / RIGI

RIGI > USD 2 B

Strategic Long-Term Export Project (PEELP)

Converts the project into a stable, dollarized, and financeable long-term export asset.



30-year fiscal and regulatory stability.
Guarantees stability against any increase in national taxes



Income Tax withholding exemption on foreign payments
Rentals, services, etc.



Free availability of export foreign currency for
Offshore debt service, OPEX in USD, dividends



Export duty stability
Protects the netback of export projects



Stable customs regime for capital goods imports
Equipment, critical spare parts



Enables international project finance and reduces WACC



Reduces regulatory and FX risk



VAT associated with the investment is not paid in cash.

- ✓ A transferable tax credit bond is granted.
- ✓ The bond can be applied to other national taxes or monetized.
- ✓ Significantly improves cash flow during construction.

Robust, reliable, and efficient infrastructure











TOTAL INVESTMENT: USD 4.1 B

PROJECT LIFESPAN: 20 years

IN SUMMARY.

LNG

Strong and growing demand, driven by energy consumption growth, the energy transition, and energy security.

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ARGENTINA

Argentina offers abundant natural gas reserves and a geopolitically attractive alternative source of supply.

Strategic access to both the Atlantic and Pacific markets.

RIGI: a new investment framework providing long-term fiscal, regulatory, and foreign-exchange protections for large-scale strategic projects, materially improving the investment conditions for LNG development.

LNG del PLATA

Optimized for seasonal demand, enabling more efficient use of gas transportation and allowing producers a more stable production year round.

Strategic location near largest consumption center, allows reallocation of part of the project's gas transp. capacity during peak prices.

World-class offtaker: Vitol.

Well-established local partner: Camuzzi.

FLNG operator with extensive experience.

Port of La Plata: Good climate conditions year round

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A strategic project for the country and a best-in-class international investment opportunity.

